

FY 2024 Budget Presentation



November 20, 2023

Burke Centre Conservancy 2024 Budget

AGENDA

- **TYPES OF ASSESSMENTS**
- **OPERATIONS BUDGET**
- **QUESTIONS**



The Quarterly Assessment

**Due by
January 31**

**Due by
April 30**

**Due by
July 31**

**Due by
October 31**

FY2024 Budget: Types of Assessments

CONSERVANCY

- General Assessment



CLUSTER DEPENDENT

- Cluster Capital Replacement Reserve
- Landscape Contract
- Snow Plowing
- Trash
- Discretionary



FY2024 Budget: Types of Assessments

CLUSTER ASSESSMENTS

- Paid by many clusters



CONSERVANCY CONTROLLED

- Landscape Contract
- Trash



CLUSTER CONTROLLED

- Discretionary



SHARED

- Cluster Capital Replacement Reserve (Street Fund)
- Snow Plowing



FY2024 Budget: Types of Assessments

GENERAL ASSESSMENT

- Paid by Everyone
- Pays for:
 - **Major Repair/Maintenance of all common ground (Reserves)**
 - Pathways
 - Tennis and multipurpose Courts
 - Community Centers/ Pools
 - **Capital Improvement Fund (CIP)**
New assets improvements to existing assets
 - **Conservancy Operations**
 - Insurance
 - Auditing
 - General Maintenance of Community Property
 - Legal Counsel
 - Conservancy Staff
 - Events



Burke Centre Conservancy 2024 Budget

TOTAL BUDGET FY2024 =

**CONSERVANCY OPERATIONS BUDGET
including Reserves & Improvements**



CLUSTER BUDGET
(not to be addressed today)

Burke Centre Conservancy 2024 Budget

**The FY 2024
Budget will be
IN BALANCE
with \$5
assessment
increase per
unit per
quarter.**



Burke Centre Conservancy 2024 Budget

Operations Budget



Burke Centre Conservancy 2024 Budget

MAJOR ITEMS IN 2024

EXPENSE ITEMS	AMOUNT
Increase in Reserve Contribution	\$16,111
Pool Management Contract (1.5% Increase)	\$6,536
Insurance (3% Estimated Increase)	\$4,893
Common Ground Landscape (5.6% Increase)	\$7,994
Health Insurance (11% Increase)	\$22,000
INCOME ITEMS	AMOUNT
Pool Income (2.4 Increase over 2023 budget)	\$11,500
TOTAL	-\$46,034

Burke Centre Conservancy 2024 Budget

FINANCIAL ASSUMPTIONS

- General Assessment of \$162 per quarter (Increased 3.2% from \$157 in 2023).
- Trash decreased due to lower fees per Patriot Contract including fuel surcharge and landfill increases. For 2024 pass through SF-\$79.95 (\$87.03 in 2023), TH-\$60.87 (\$65.55 in 2023) per Quarter.
- Landscape service for Conservancy and Clusters increased 5.6% for 2024.
- Increased pool expense \$6,536 or 1.5% for pool season in 2024.
- Increased salary by 5% anticipated increase



Burke Centre Conservancy 2024 Budget

QUESTIONS

